New York Stock Market

New York, May 14.—The ground gained by yesterday's advance in stocks was lost to-day. There was no severe pressure on the market, and trading was dull throughout the session, but was dull throughout the session, but the demand was so small that even the high offerings made were sufficient to depress the list materially. The Harri-man shares, Reading, St. Paul, Penn-sylvania, Lehigh, Smelting, Amalga-mated and other leading stocks sold off a point or more. Canadian Pacific off a point or more. Canadian Pacific and the Wabash stocks and bonds were especially weak.

Speculative conditions were little

changed, and there seemed to be no more reason for the decline of to-day than for the advance of yesterday. Weakness of the Wabash securities was weakness of the Wabash securities was attributed to unloading by holders who did not wish to meet the heavy assess-ments which it is proposed to levy under the reorganization plan. Pres-sure on Canadian Pacific was believed to have come from Montreal, with some offerings from London and Berlin. An other group of new low records for the year was made, including Pennsylvania

year was made, including Pennsylvania and St. Paul preferred.

Announcement overnight of New York Central's financial plan did not disturb the stock. In addition to the \$8,000,000 gold taken for Paris on the last movement, it was expected that the engagement of \$2,000,000 more would be automated. he engagement of \$2,000,000 more fould be announced soon. That French banking interests are paying much more than the usual rate for the gold now being shipped from this country was intimated in high financial circles.

The bond market was easy. Total sales, par value, \$2.241,000. United States bonds were unchanged on call. Total sales were 178,100 shares.

New York, May 14.—Money on call leady; 2 3-4@3 per cent; ruling rate, 7-8; closing bid, 2 3-4; offered at 7-8. Time loans steady; sixty days, 1-2@3 3-4 per cent; ninety days, 3-5@4; six months, 4 1-2@4 3-4. Prime language of the call line cates, near-by, fresh, doz. In crates, other sections, doz. In crates, other sections, doz. mercantile paper, 5 1-465 1-2 per cent. Sterling exchange firm, with actual business in bankers' bills at \$4.83 for business in bankers bills at \$4.83 for sixty days and at \$4.8625 for demand. Commercial bills, \$4.82 1-2. Bar silver, 61. Mexican dollars, 48. Government bonds steady. Railroad bonds easy.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co., Stock and Bond Broker, 1015 E. Main Street. tock and Hond Broker, 1915 E. Main Street, Richmond, Va., May 14, 1918.

STATE SECURITIES. Bid. Asked. irginia 3s. Old. C. and R., 1932.... 8314.....

a. Centuries, 2-3, C. and R., 1991... 81 RAILROAD BONDS.

RAILROAD BONDS.

C. I. R. R. Con. Tr. 4 p. c. 90
eorgia. Sou. and Fla., 1945. 103
eorgia and Ala. Con. Es. 1945. 103
eorgia and Ala. Con. Es. 1949. 103
enboard Adjustment 5s. 1949. 71
puthern Railway 1st 5s. 1994. 104
b. R. Det. and G. M. 4s. 1955. 76
estern N. C. 1st 6s. C., 1914. 101 STREET RY. STOCKS Par. AILROAD STOCKS. BANK AND TRUST CO. STOCKS.

BANK AND TRUST CO. STOCKS.

(merican National Bank. 109 135
Sauk of Commerce and Trusts 109 195
Sauk of Sauk of Sauk (109 195
Sauk of Sa Va.-Car. Chem. pfd. 8 p. c.....100 95

BOND LIST

correspond to the property of the continuity of mestic mill stocks of raw estion showed a crease of about 185 000 bales during April. Japan, 317.715 bates, to Mexico, 16.199 bates,

New Orleans, May 14—Cotton had a steady tone throughout the session to-day, but prices closed at a net decline of 627 points, but the inquiry was small in the afternoon and light offerings clused a downward tendency, Cables were not high enough, but they had no effect because of the weather map, which was again dry. The castern half of the belt continued to complain of lack of moisture. The Census Bureau report showing consumption for April of 52.57 bates of cotton was called builtan but it did not cause any buying of consequence. In the early trading prices went 125 points over yesterday's close. Spot cotton quiet and unchanged; middling, 125-15c. Sales on the spot 62 bates and 555 to arrive. Cotton future closed; January, H.H. March, 1115, May, 1217; June, 12.69, July, 11.95; August, 11.55; Sepiember, 11.21; October, 11.69; December, 11.95.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Com-mission Merchants, Richmond, Va.)

GPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND \$1.00 MAKES A START. 3 PER

Official Range and Sale of Stocks in New York

| Sked. Sales. Stock. Open. High. Low. | Sked. Sales. Sked. S Open. High. Low. Bid. Asked. Sales. Stock. Open. High. Closing. Thereat Paper, pfd...... 15,300 Amalgamated Copper ... 7514 956 3216 60 6734 11055 109%

Chicago, Ill., May 14.—Hogs—Active. Bulk of sales, \$8.4038.00; piga, \$8.0038.40. Cattle—Strong. Beeves, \$7.1003.00; cows and heifors, \$8.8537.90; calves, \$6.2639.00. Sheep—Steady; lambs, \$8.5063.70. SMOKERS-Common Medium Fine UTTERS-Common Tallow, 10. ### 28

Beeswax, ib. ### 25

MARKET CONDITIONS,

Poultry—Hens in good demand; chickens also. Eggs—Receipts increasing; supply about equal to demand. Live Stock—Market stronger this week; demand heavy. NEW YORK PRODUCE MARKET.

New York, May 14.—Flour.—Quiet. Wheat— Easy; No. 2 red. \$1.15; No. 1 northern. Duluth, 85-10. Futures firmer early, but broke in the afternoon. May, 95%c.; July, 56-16c.; Sep-tember, 95%c. Corn—Steady; export, 62%c. Wool—Steady. Hides—Steady. Lenther.— Steady. Petroleum—Firm. Rosin and Tur-Steady. Petroleum—Firm. Rosin and Tur-pentine—Steady, Rice and Molasses—Steady. Sugar—Raw, easy; Muscovado, 8, 9072.33; cen-trifugal, \$3,3074.33; molasses sugar, \$2,55072.58; rethied, steady. Coffee—Spot. oulet; Rio. No. BANK AND TRUST CO. STOCKS.

American National Bank. 109 223
Sank of Commerce and Trusts 109 155
Serinds National Bank. 109 123
Serinds National Bank. 109 125
Serinds National Bank. 109 1

CHICAGO GRAIN MARKET.

train closed: Wheat No. 2 red. \$1.051

Haltimore, Md., May 14.—Wheat—Dull and lower at \$1.07%. Corn—Dull and lower at \$1.07%. Standard white, 42% 44% five—Quiet, No. 2 western, car lots, 67% 67%.

Richmond, Va., May 14, 1913

Following are the quotations on the Bickmond Hay Exchange;
Car lote.
No. 1 Timothy. # 19.09

| 18.00 or | 18.00 or

CATTLE MARRETS.

RICHMOND LIVE STOCK MARRET. ... (Sales at Union Stock Yards.)

Bichmond, Va., May 14, 1913.

Report of the live stock market for the week ending May 12.

Best steers, 12,4354c.; medium to good, 751

Fage, common to fair, 12,655c.; common to fair, 43,645c.; common to fair, 12,655c.; common to fair, 13,655c.; common to fair, 13,655c.; common to fair, 13,655c.; common to fair, 14,656c.; common to fair, 14,656c.; common to fair, 14,656c.; common to fair, 14,656c.; common to fair, 18,65c.; fair to good, 18,45c.; common to fair, 18,65c.

New York, May H .- Beeves-Steady to

higher. Steers, \$6.1598.55; bulls, \$3.5997.75; cowa, \$3.7596.85. Culvos—Market 50c. higher. Veals, \$99.10.75; culls, \$697.50; butternilks, \$6.5097.00. Sheep and Lambs—Lower. Spring lambs steady. Sheep, \$3.7595.50; lambs, \$607.810; culls, \$5.50975.75; spring lambs, \$8970.50, Hogs—Higher at \$8.8099.10.

RICHMOND TOBACCO MARKET.

SUN-CURED-NEW.

MISCELLANEOUS MARKETS.

per bushel; No. 1 shelled, Spanish, \$1,2884c, per pound; No. 2 shelled, Spanish, \$4,67c, per pound. Virginias—Fancy Junbo, 4c, per pound; fancy handpicked, 35,6335c, per pound; extra prime, 34,635c, per pound; shelling stock, \$24,825c, per pound.

DRY GOODS MARKET. DRY GOODS MARKET.

New York, May 14.—At the carpet auction to-day prices were as good as those of the previous sale two weeks ago. Buyers are taking goods steadily. An advance in carpet prices is amnounced to become effective in large agencies to-morrow. Cotton goods rule steady with a tendency to greater firmness. Tarns are easy. Spring hosiery of staple grades will be higher for the spring season.

Wilmington, N. C., May 14.—Spirite Turpentine—Steady at 364c; receipts 3 casks.
Rosin—Steady at \$4.25, Tar.—Firm at \$2.20.
Crude Turpentine—Firm at \$2.50@3.59 and \$3.75; receipts 20 barrels.
Sayannah, Ga., May 14.—Turpentine—Firm at 37c; sales 1.170 casks, receipts 815 casks; shipments 232 casks; stock 15.76 casks, Rosin Firm; sales 215 barrels; receipts 131 barrels; shipments 1.629 barrels; stock 18.605 barrels; shipments 1.629 barrels; stock 18.605 barrels. Quete: A. B. C. D. \$4.35. NAVAL STORES.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 14, 1912. ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandlse and passengers, Old Dominton Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandlse and passengers, Furman Line.

SAILED.

SAILED,
Steamer Berkeley, Shelly, Norfelk, merchandise and passengers, Old Dominion Line.
Steamer Pocahonias, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company,
Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Our Investment Offerings Include

STATE AND CITY BONDS, STREET RAILWAY SECURITIES. RAILROAD BONDS AND STOCKS, AND OTHER SECURITIES THAT SHOULD APPEAL TO CON-

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C. B. MYERS, Special Agent.

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Among other things, every prudent man should make his will, and we honestly believe this Company is pre-eminently qualified over ANY individual to handle your estate after you are gone.

Let us tell you about it!

Virginia Trust Co.

"the Safe Executor," RICHMOND, VA.,

Capital One Million

BUSINESS OF DAY

Transactions in Wall Street , Largely Professional and Not Enlightening in Character.

BY BROADAN WALL. New York, May 14.-Transactions in Wall Street to-day were small in colume, largely professional, and not

per cent. The margin of 0.4 per cent is exceedingly small for surplus ac-

The Utah Copper Company in its February statement showed a decrease of \$265,000 in not earnings as compared with this period a year ago. The Ray Consolidated for the three months ending in March, on the con-trary, showed a considerable enlargement of output, with a net profit for

The railroads formally presented their petition for a 5 per cent increase in freight rates to the Interstate Commerce Commissions, and rumors from Washington were current in banking circles that considerable progress was made on the draft of the bill for cur-

Canadian Pacific was weak, and sold at 227 1-2, with many orders from Montreal and Berlin. Reading and Lehigh Valley lost a point of end Penrsylvania made a new low fig-

Chesapeake was in demand on the speculation that the dividend rate of per cent will remain unchanged at o-morrow's meeting. New Haven moved within narrow fractions on the belief that the reduction in the dividend rates, which is expected to take place at to-morrow's meeting, from 8 per cent, had been discounted.

Wabash common and preferred fell to the lowest prices on record for these shares, and the 4 per cent bonds were sympathetically weak on the rumors that the reorganization plan will shortly be brought out, calling for \$40 assessment on both classes of

Foreign markets were duft and easier. There was little trading for London account, and that was on the

is announced that the new loan of the Chinese government for \$125, Neek, the interest to be 5 per cent and the issue price 90.

The bringing out of the new plan for financing the New York Central, Lake Shore and others of the Vanderbilt group, is believed to indicate that leading bankers see a turn in the bond market, although this may be a little way ahead.

There were no further shipments of

gold announced, and exchange broke rather sharply. Call money was just a trifle firmer, with renewals at 2 per ent. The stock exchange has decided to

close on the 31, thus giving a market holiday from Thursday until Monday, many brokers would be glad of an exmission business is absolutely at a

provement in business until next week, when the degree of success achived by the New York City loan here and the Chinese loan in Europe may be incentives for some little speculative

OFFICERS KILL NEGRO.

Three Fire at One Time on Man Who Three Fire at One Time on Man Who Resists Arrest.

[Special to The Times-Dispatch.]
Fayetteville, N. C., May 14.—While resisting arrest by a sheriff's officer near Parkton this morning, T. Harry McMillan, a negro, was shot and killed by Deputy Walter Parham, G. L. Beard and J. L. Marshall, all the officers firing at the same time.

dillan had previously threatened Action had previously threatened the life of a deputy who had earlier tried to arrest him. The officer had returned to Parkton and secured two fellow-deputies to assist in capturing the nearto. When they arrived at his home McMillan confronted them with a shotgun and advanced on his would-be takers. Each of them fired and the negro fell dead.

U. S. Circuit Court of Appeals.

The United States Circuit Court of Appeals reconvened at 11 o'clock yesterday morning with Senior Circuit Judge Pritchard and District Judges Keller and Conner sitting.

The following case was argued; No. 1161—George Warner, Elmer E. Herr and Leon Roseabaum, trustees of Charles A. Sims and John Real Pettit, trading as Charles A. Sims & Ca. appellants, vs. Grafton Woodworking Company, Kane and Keyser Hardworking Company, Kane and Keyser Hardwere Company, Ada Bush and E. L. Sawyer, partners, trading as Bush Lumber Company, appellees, appeal from the District Court of the United States for the Northern District of West Virginia, as Philappi, in bankruptey Arrued by Arritar S. Dayton, of Philappi, W. Va., and William A. Carr, of Philadelphia, Pa., for the appellees, and submitted.

William A. Carr, of Philadelphia, Pa.; for the appellees, and submitted.

William A. Carr, of Philadelphia, Pa.; Hugh Warder and Jed W. Robinson, of Grafton, W. Va., were admitted to practice in this court.

Case in call to-day; No. 1159—D. L. Buchanan, administrator of Richard Buchanan, edecased, plainting in error, vs. W. M. Ritter Lumber Company and Joe Effler, defendants in error; in error is the District Court of the United States for the Western District of North Carolina, at Asheville, To be argued by J. W. Fless, of Marlon, N. C., and Hon. Locke Craig, of Raicigh, N. C., for the plaintiff in error, and James H. Merrimon and Landon C. Bell, of Asheville, N. C., for the U. S. Circuit Court of Appeals.

Right in the Centre of the Shopping District.

Broadway National Bank First and Broad Sts.

F. F. V. Facts-Figures-Verified.

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By reason of our belief, we expect to continue a power in the industrial activity of the community.

First National Bank

Ninth and Main.

CAPITAL AND SURPLUS, \$3.000,000.



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of having one's affairs properly managed is exemplified only when they are mismanaged.

The Many Examples

of individual mismanagement should be a powerful reason why you should select this Company to look after your affairs.

OLD DOMINION TRUST · COMPANY. SHT IN THANK TO TEUST TESPHOSTE SHT

HOW OFTEN

have you spent the little extra money you had in your pocketeven more-for something that brought you no material gain? It's a human fallacy to spend, whereas that money deposit-

"THE HOME FOR SAVINGS," where it would draw 3 per cent interest per annum, compounded semi-annually, would be available when most needed. The impulse to save is merely latent-it's a habit easily acquired. Try it and see-even as small an amount as one dollar will open an account with

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two for one. Best references in Richmond and throughout Virginia

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1201-7 Atlanta National Bank Building, - Atlanta, Ga. Charles D. McKinney, President. Green, Tilson & McKinney, Attorneys.

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advises you to think of the future and not of the past, for the day has come when money talks. The first object of every money-earner should be to provide for the future.

The Bank of Commerce and Trusts offers you an absolutely safe place in which to deposit your earnings and your profits.



Surplus & Profits \$1,490,000.00.

'Advice is cheap," they say-but not advice-backed-upwith-banking-resources, such as merchants and manufacturers

Capital, \$800,000.00.